



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES January 11, 2012

1. The meeting was called to order at 7:40 AM. Committee members present were Kathy Faulk, Finance Committee Chairperson, Patrick Spillane, Sauli Danpour, Carol Schatz, Randall Ely and Jeff Chodorow.
2. The November 2011 meeting minutes were reviewed. Mr. Spillane moved to approve the minutes, and Ms. Faulk seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the October 2011 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the October Financials and Ms. Faulk seconded. The October Financials were unanimously approved.
4. The Committee reviewed the November 2011 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the November Financials and Ms. Faulk seconded. The November Financials were unanimously approved.
5. Sauli Danpour has joined the committee and has volunteered to chair the committee for the next calendar year. Mr. Spillane moved to approve and Ms. Faulk seconded.
6. The meeting adjourned at 7:55 AM.